

PHOTOGRAPHY STUDIES COLLEGE (MELBOURNE) UNIT TRUST
ABN 58 860 041 097

DIRECTORS' DECLARATION

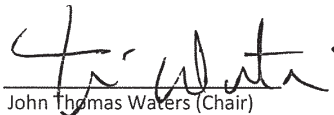
The directors of the trustee company Photography Holdings Pty Ltd declare that the trust is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

The directors of the trustee company declare that:

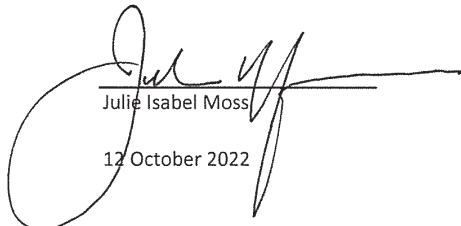
- 1 The financial statements and notes, as set out on pages 2 to 18, present fairly the trust's financial position as at 30 June 2022 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- 2 In the directors' opinion there are reasonable grounds to believe that the trust will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of the directors on behalf of the Directors.

Director:


John Thomas Waters (Chair)

Director:


Julie Isabel Moss

Date:

12 October 2022